



Mayer Steel Pipe Corporation Investor Conference

113 . 6 . 5



First professional steel pipe manufacturing company in Taiwan. 美亞



60 years of craftsmanship

01

After 60 years of craftsmanship, Mayer has accumulated profound connotations of products and services in the industry, reflecting the soft power of enterprise management everywhere.

Informatization+ intelligent manufacturing

02

Mayer realizes industrial intelligent manufacturing through gradual information transformation:

- ❑ Improve operational efficiency with informatization and intelligent manufacturing systems
- ❑ Increase profitability with Industry 4.0 technologies

Cost reduction and efficiency increase + green production

03

Reducing costs and increasing efficiency, and move towards green production, which is in line with the corporate governance and ESG goals promoted by the state.

- ❑ The work pursues the goal of taking the requirements of the corporate governance evaluation of the stock exchange as the main work

Outline :

1 Business Outlook

Operational Overview **2**

3 ESG work report

Financial Overview **4**

Safe Harbor Statement



This presentation may contains forward-looking statements. All statements other than historical and current fact, without limitation, including business outlook, predictions, estimates, are forward-looking statements.

Such statements are based upon management' s current beliefs and expectations and are subject to various risks, uncertainties and other factors that could cause actual outcomes and results to differ materially. We caution readers not to place undue reliance on forward-looking statements as these statements speak only as of the date they are made, and we disclaim any obligation to, update or alter any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law or regulation. This cautionary statement is applicable to all forward-looking statements contained in this presentation.

IF you have any advice, please leave a question and your contact information in the message box, and you will reply individually after the meeting.

The external competitive environment, regulatory environment, and general economic environment

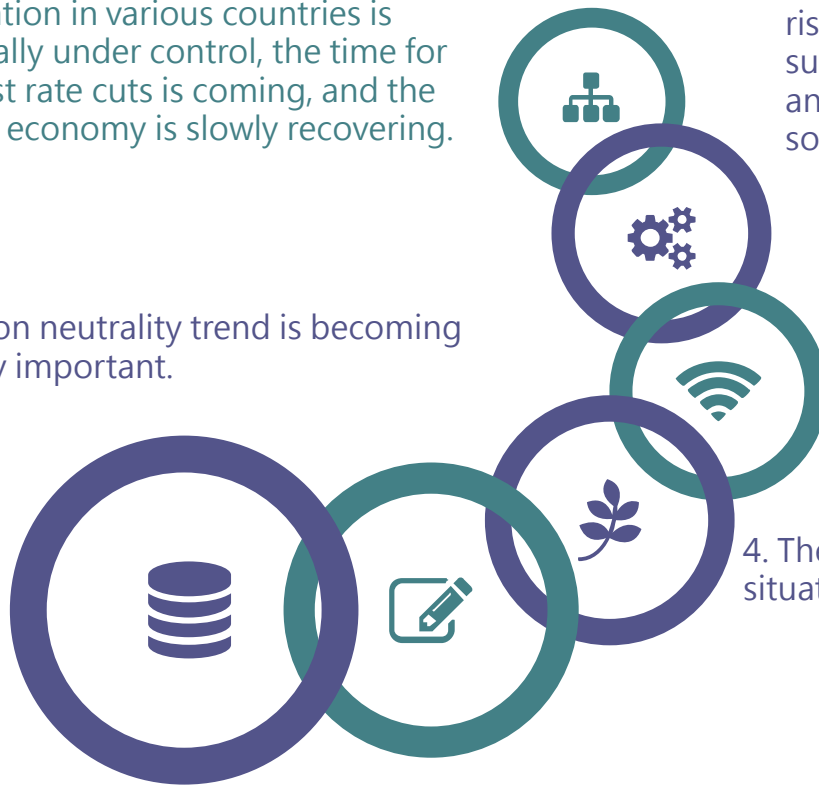
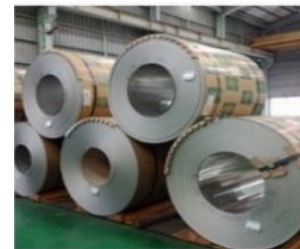
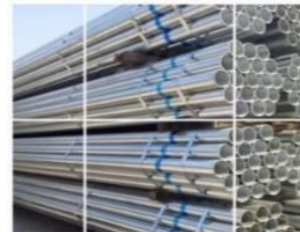
1. Inflation in various countries is gradually under control, the time for interest rate cuts is coming, and the global economy is slowly recovering.

5. The carbon neutrality trend is becoming increasingly important.

2. Heightened geopolitical risks have made issues such as shipping, dumping and tariffs more difficult to solve

3. China's steel production data: Compared with the same period last year, there have been signs of production reduction this year

4. The global steel overcapacity situation remains unchanged.



Operation Overview



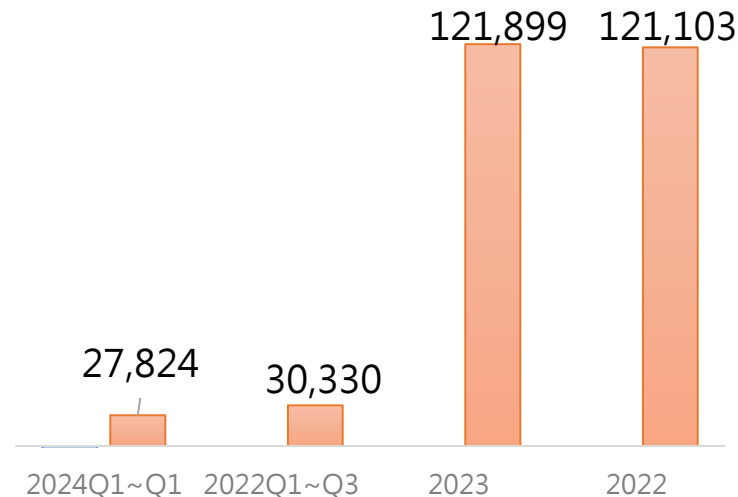
Unit: Ton

Revenue

Unit:NT\$ Thousand

	2024 Q1~Q1	2023 Q1~Q1	2023	2022
Steel	1,368,530	1,619,178	6,343,769	6,555,002
Real estate investment	-	-	489,616	-
Hotel service	52,871	32,100	176,052	67,837
Investment	-	-	-	1,506
Total	1,421,401	1,651,278	7,009,437	6,624,345

Steel sales scale



Operation Overview



Sales region of major commodities :

Unit : NT\$ Thousand

Region	2024/1/1 To 2024/3/31		2023/1/1 To 2023/3/31		2023		2022	
	Net sales	Proportion (%)	Net sales	Proportion (%)	Net sales	Proportion (%)	Net sales	Proportion (%)
Taiwan	1,318,993	92.8	1,546,620	93.66	6,591,726	94.0	6,132,730	92.58
Other	102,408	7.2	104,658	6.34	417,711	6.0	491,615	7.42
Total	1,421,401	100	1,651,278	100	7,009,437	100	6,624,345	100

Operation Overview: Main Business Locations



Operation Overview: Future Market Development of Carbon Steel Products

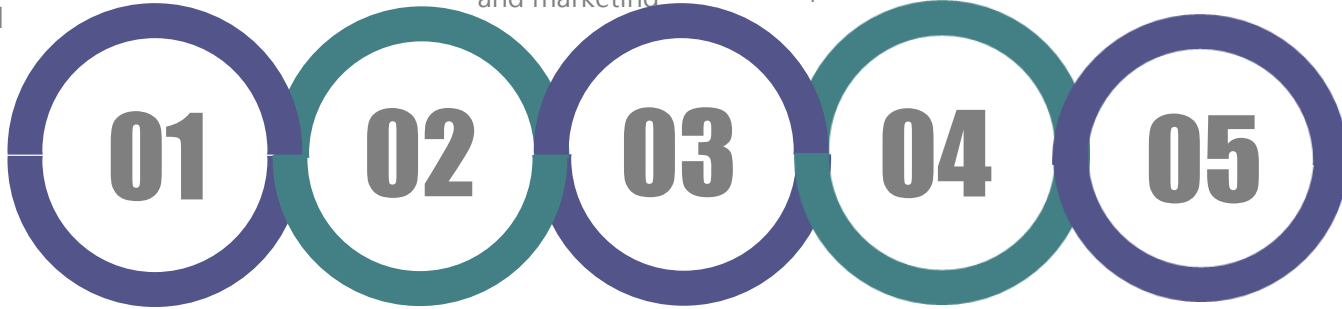
China's steel production data shows signs of a reduction in production, and if the policy can be maintained, it will help improve the order of production and marketing.

Steel opened with a price increase of 300 \$NTD/ton in June, and if it can be steadily raised in the future, Q2 this year can be optimistically expected.

Here is still a gap between the prices of domestic upstream steel mills and international prices, which affects the competitiveness of downstream production and marketing.

Beginning of this year, residential sales have continued to heat up, and the demand for related pipe fittings will continue to appear. In addition, the visibility of new public works and private factory construction projects is still low, and we look forward to the government's policy guidance and investment promotion.

Pipe fittings for the machining, sports equipment and automobile and motorcycle industries benefited from exchange rate factors, and the export market gradually improved.



Operation Overview: Future Market Development of Stainless Steel Product

Since the beginning of the year, the supply and marketing prices of raw materials and various non-rigid steel products in the market have bottomed out, and customer replenishment demand has begun to increase.

The results of the EU anti-dumping and anti-dumping survey are released: six Taiwanese companies have been exempted, which is not only expected to benefit export sales, but also helps to steadily increase the price and volume of domestic markets.

The supply of domestic non-rigid steel products is greater than the demand, and the industrial pattern is difficult to correct.



Operation Overview: Overseas business development



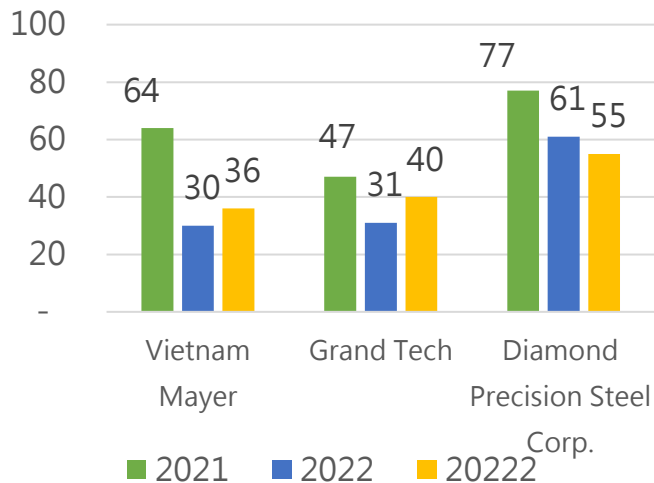
Unit : Ton / NT\$ Thousand

	2024/1/1 To 2024/3/31		2023/1/1 To 2023/3/31		2023		2022	
	Sales volume	Sales value	Sales volume	Sales value	Sales volume	Sales value	Sales volume	Sales value
Vietnam Mayer	1,706	63,710	1,544	61,012	6,880	264,650	8,441	337,994
Grand Tech	1,795	113,788	2,030	134,460	7,345	479,861	7,653	471,998
Diamond Steel Tube	2,743	143,226	2,940	161,859	11,487	646,621	14,080	836,397

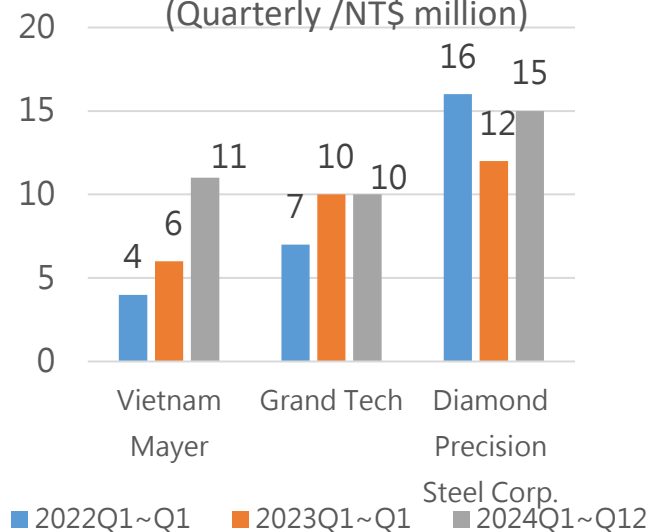
Operation Overview

Overseas business development:

Investment income recognized by
Mayer Steel Pipe Corporation
(Year/NT\$ million)



Investment income recognized by
Mayer Steel Pipe Corporation
(Quarterly /NT\$ million)





Environmental



- 1.Greenhouse gases: Completed the second year of ISO 14064-1 greenhouse gas inventory and completed 2023 years of external inspection.
2. Energy management: air compressor maintenance reduces voltage and modifies the frequency of high-frequency equipment to achieve power-saving efficiency.
- 3.Green power generation: It has its own PV farm for power generation, and plans to increase power generation capacity by 2025.
- 4.Water source environmental protection: new sewage treatment equipment is added to achieve the purpose of purifying water quality.
5. Air purification: Transform galvanizing equipment, increase the reuse of heat resources, and reduce hot exhaust emissions.

Social



- 1.Occupational safety: Pay attention to occupational safety, implement personnel training and professional license management.
- 2.Talent retention and cultivation: fully implement online training and physical exchanges for management cadres and reserve supervisors.
- 3.Respect human rights: Diversity and inclusiveness, and provide a gender-friendly working environment.
- 4.Harmony of foreign workers: Conduct life conversation training for foreigners to make them more integrated into Taiwan's diverse society.

Governance



- 1.Published the second ESG sustainability report.
2. In 2023, the corporate governance evaluation of the stock exchange has been upgraded again, and it is now second only to four companies such as CSC among steel stock companies.
- 3.Performance evaluation of the board of directors in the second half of 2024.



ESG work report

Promoting Green Energy : In line with policies and social responsibilities we have built PV power generators on the roofs of our plants.

Year	2019	2020	2021	2022	2023	2024	Total
Estimated Capacity Installed (kw)	962	-	-	-	341		1,303
Actual Capacity Installed(kw)	962	-	-	-	341		962
Electricity Output (kwh)	801,540	1,070,596	1,023,956	999,588	1,043,314	374,796 (1-4月)	5,313,790

As of Apr. 2024, the accumulated electricity output of solar power in CSC group reached 5,313,790 kwh. Revenues from electricity sales reached 27,849 thousand. Carbon reduction reached 2,603 tons, equivalent to the CO2 absorption of 6.8 Taipei Daan Park.

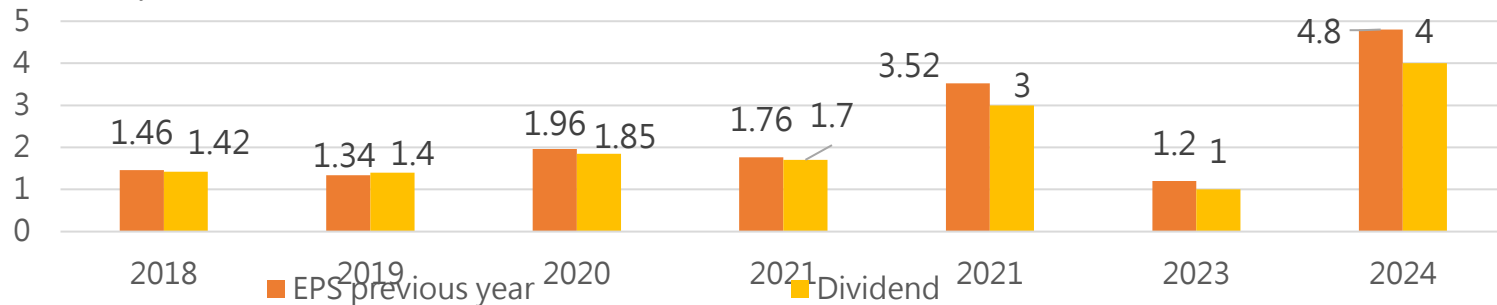


* (Estimated based on the June 2023 Taipower electricity carbon emission factor, 0.495 kg CO2e/kwh)

Financial Overview

Historical EPS and Dividends Paid

Profitable year	2018	2019	2020	2021	2022	2023	2024
EPS (previous year)	1.46	1.34	1.96	1.76	3.52	1.2	4.8
Cash Dividend in NTD per share	1.42	1.40	1.85	1.70	3	1	2
Stock Dividend in NTD per share	—	—	—	—	—	—	2
Dividend allotment rate(%)	97	104	94	97	85	83	83
Dividend yield rate(%)	8.99	8.43	9.79	4.9	9.68	4.07	—



Yielding rate data is quoted from 『Yahoo website <https://tw.stock.yahoo.com/quote/2020.TW/dividend>』

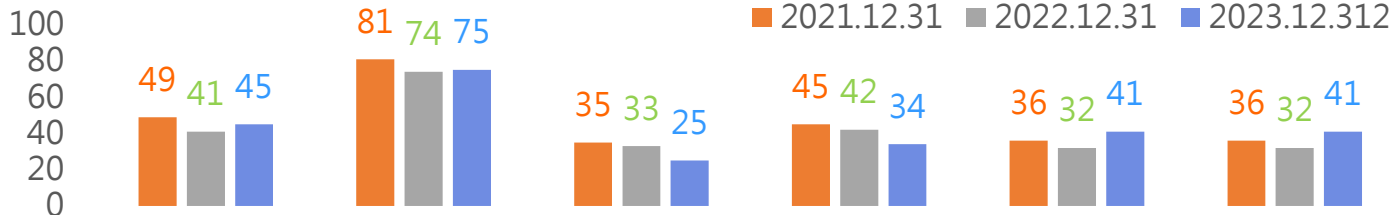
Yield (%) formula = current cash dividend / ex-dividend closing price yesterday

Financial Overview

Consolidated Balance Sheet(Year)

Unit:NT\$ Hundred Million

2021.12.31 2022.12.31 2023.12.31

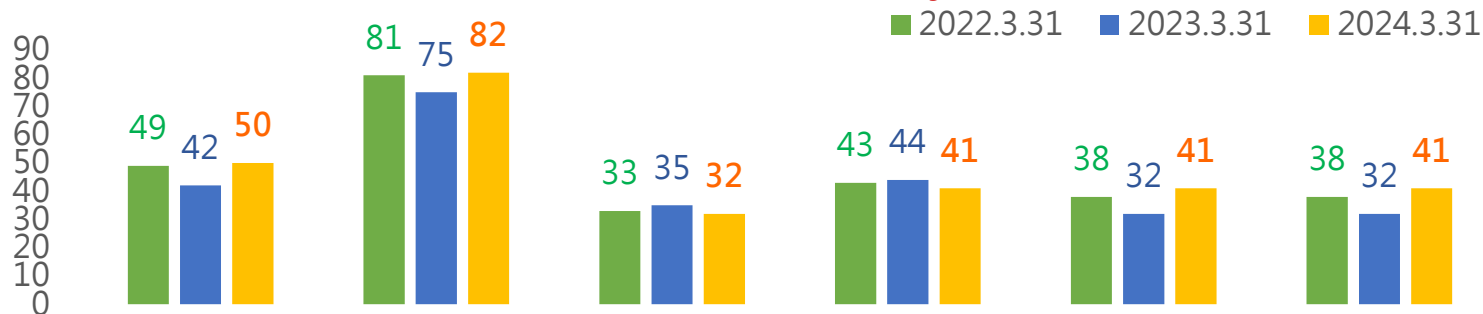


	Current Assets	Total Assets	Current Liabilities	Total Liabilities	Equity attributable to Owners of the Company	Total Equity
2021.12.31	49	81	35	45	36	36
2022.12.31	41	74	33	42	32	32
2023.12.31	45	75	25	34	41	41

Financial Overview



Consolidated Balance Sheet(Quarterly) Unit:NT\$ Hundred Million

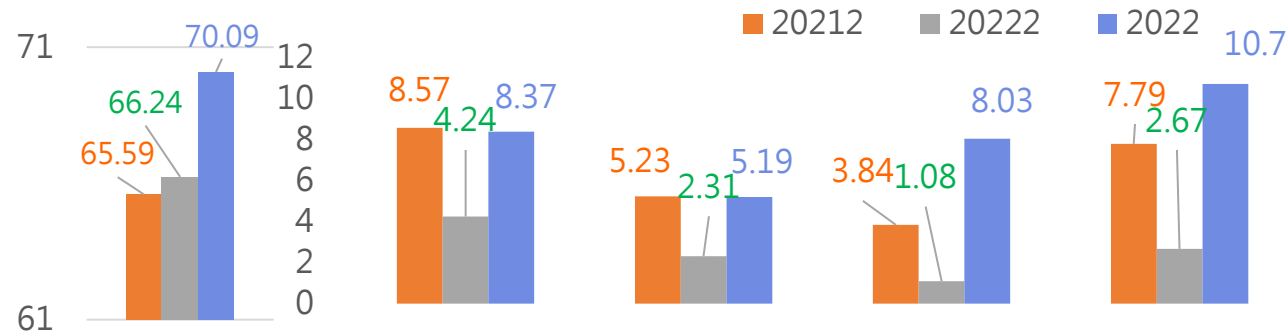


	Current Assets	Total Assets	Current Liabilities	Total Liabilities	Equity attributable to Owners of the Company	Total Equity
2022.3.31	49	81	33	43	38	38
2023.3.31	42	75	35	44	32	32
2024.3.31	50	82	32	41	41	41

Financial Overview

Consolidated Income Statement(Year)

Unit:NT\$ Hundred Million



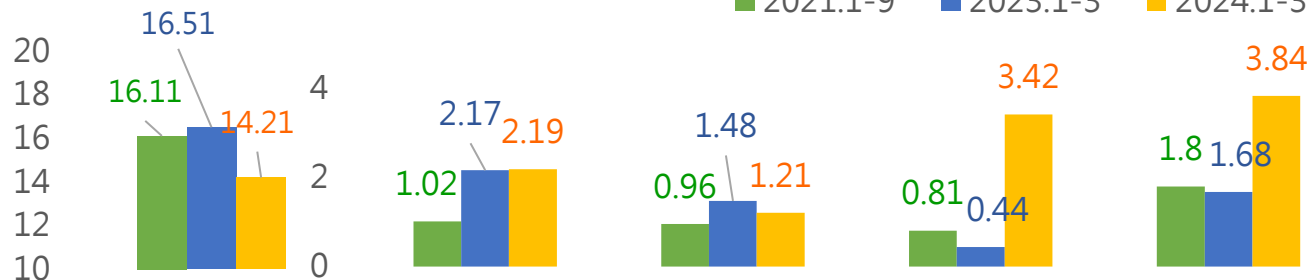
	Revenue	Gross operating profit, net	Operating profit	Non-operating income and expense	Net Profit after Tax
2021	65.59	8.57	5.23	3.84	7.79
2022	66.24	4.24	2.31	1.08	2.67
2023	70.09	8.37	5.19	8.03	10.7

Financial Overview

Consolidated Income Statement(Quarterly)

Unit:NT\$ Hundred Million

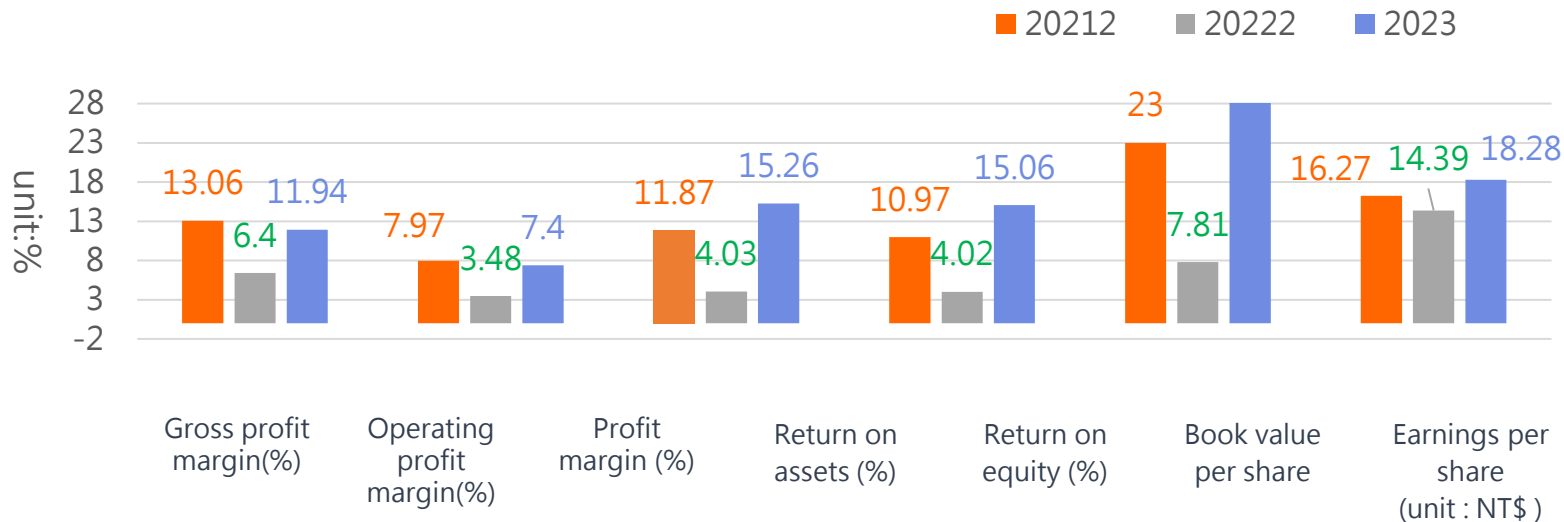
■ 2021.1-9 ■ 2023.1-3 ■ 2024.1-3



	Revenue	Gross operating profit, net	Operating profit	Non-operating income and expense	Net Profit after Tax
2022.1-3	16.11	1.02	0.96	0.81	1.8
2023.1-3	16.51	2.17	1.48	0.44	1.68
2024.1-3	14.21	2.19	1.21	3.42	3.84

Financial Overview

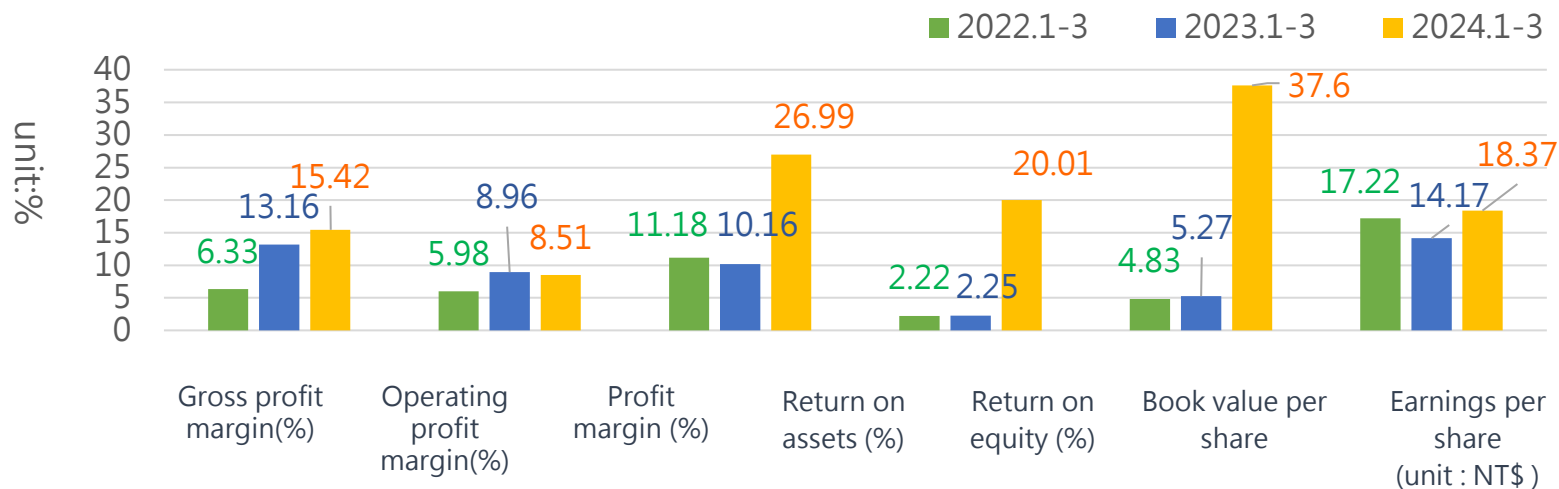
Key Financial Indicators(Year)



	Gross profit margin(%)	Operating profit margin(%)	Profit margin (%)	Return on assets (%)	Return on equity (%)	Book value per share	Earnings per share (unit : NT\$)
2021	13.06	7.97	11.87	10.97	23.0	16.27	3.52
2022	6.4	3.48	4.03	4.02	7.81	14.39	1.2
2023	11.94	7.4	15.26	15.06	29.39	18.28	4.8

Financial Overview

Key Financial Indicators (Quarterly)



	Gross profit margin(%)	Operating profit margin(%)	Profit margin (%)	Return on assets (%)	Return on equity (%)	Book value per share	Earnings per share (unit : NT\$)
2022.1-3	6.33	5.98	11.18	2.22	4.83	17.22	0.81
2023.1-3	13.16	8.96	10.16	2.25	5.27	14.17	0.75
2024.1-3	15.42	8.51	26.99	20.01	37.6	18.37	1.72



Q & A THANKS

